

**General American Investors Company Inc.**  
Dividends Paid on Shares of Common Stock Since 1961

Note: No Adjustments have been made to the per share amounts for Payments made prior to the effective dates of the 3 for 2 Stock splits.

Record Date	Amount per Common Share			Cost Basis (Issue Price) of Shares Received in Payment of Dividend (s)	Tax Attribute			Non-Taxable Return of Capital	Total
	Payment Date	Ordinary Income	Long-Term Capital Gain		Non-QDI Ordinary Income	Qualified Dividend Income	LTCG Attribute		
11/27/61	12/22/61	0.080000	2.270000	29.500000					
1/24/63	2/26/63	0.110000	1.700000	27.875000					
3/13	4/1	0.100000							
6/10	7/1	0.100000							
9/13	10/1	0.100000							
1/22/64	2/21/64	0.120000	1.830000	28.937500					
3/16	4/1	0.100000							
6/15	7/1	0.100000							
9/14	10/1	0.100000							
1/21/65	2/18/65	0.160000	2.010000	31.500000					
3/16	4/1	0.100000							
6/16	7/1	0.100000							
9/16	10/1	0.100000							
1/20/66	2/16/66	0.230000	2.410000	37.875000					
3/16	4/1	0.100000							
6/16	7/1	0.100000							
9/16	10/1	0.100000							
9/29-10/13/66 (1 for 5 rights offering at \$25.00 per share)									
1/24/67	2/21/67	0.280000	2.140000	30.625000					
3/16	4/1	0.100000							
6/16	7/1	0.100000							
8/18	10/1 (10/2)	0.100000							
1/23/68	2/20/68	0.420000	2.700000	36.030000					
3/12	4/1	0.100000							
3/19	4/8	(3 for 2 split)							
6/14	7/1	0.080000							
9/18	10/1	0.080000							
1/24/69	2/19/69	0.260000	1.860000	27.490000					
3/17	4/1	0.080000							
6/18	7/1	0.080000							
9/17	10/1	0.080000							
1/23/70	2/18/70	0.230000	1.260000	22.310000					
3/18	4/1	0.080000							
6/18	7/1	0.080000							
9/17	10/1	0.080000							
1/19/71	2/26/71	0.150000	0.680000	22.875000					
3/17	4/1	0.080000							
6/18	7/1	0.080000							
9/17	10/1	0.080000							
1/24/72	2/23/72	0.090000	1.370000	23.187500					
3/17	4/1	0.080000							
6/16	7/1	0.080000							
9/15	10/1	0.080000							
1/24/73	2/22/73	0.060000	1.910000	25.500000					
3/21	4/10	(3 for 2 split)							
1/23/74	2/26/74	0.240000	1.050000	12.125000					
1/24/75	2/25/75	0.240000	-	8.562500					
1/22/76	3/2/76	0.230000	0.830000	10.500000					
1/20/77	3/2/77	0.240000	0.980000	10.250000					
1/19/78	2/27/78	0.220000	0.700000	9.562500					
1/18/79	2/27/79	0.280000	0.940000	9.937500					
1/17/80	2/27/80	0.380000	1.740000	14.187500					
1/22/81	2/26/81	0.500000	2.990000	17.687500					
1/21/82	3/2/82	0.630000	3.630000	14.730000					
1/20/83	3/1/83	0.360000	1.150000	18.312500					

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1/19/84	3/1/84	0.670000	2.380000	16.08					
1/22/85	3/5/85	0.280000	1.350000	17.32					
1/21/86	3/4/86	0.470000	1.070000	18.375					
11/20/86	12/29/86	-	1.770000	18.25					
1/27/87	3/10/87	0.360000	0.380000	19.6875					
11/13/87	12/21/87	0.340000	1.330000	11.8125					
1/27/88	2/10/88	0.010000	0.210000	Cash only.					
11/14/88	12/21/88	0.240000	1.690000	14.0625					
1/25/89	2/7/89	0.050000	-	Cash only.					
11/20/89	12/27/89	0.220000	1.460000	18.125					
1/25/90	2/6/90	0.010000	0.100000	Cash only.					
11/16/90	12/27/90	0.200000	1.600000	17.6875					
Calendar Year Total		0.210000	1.700000						
1/28/91	2/6/91	0.010000	0.050000	Cash only.					
11/15/91	12/26/91	0.095000	1.985000	25.75					
Calendar Year Total		0.105000	2.035000						
1/27/92	3/5/92	-	1.080000	28.80					
11/17/92	12/29/92	0.022000	1.978000	28.8125					
11/17/92	12/21/92	.01*	-	Cash only.					
Calendar Year Total		0.022000	3.058000						
1/25/93	3/8/93	-	0.950000	25.94					
11/15/93	12/28/93	0.060000	2.030000	22.3125					
Calendar Year Total		0.060000	2.980000						
1/24/94	2/8/94	-	0.310000	Cash only.					
11/14/94	12/22/94	0.060000	1.180000	19.375					
Calendar Year Total		0.060000	1.490000						
1/23/95	3/13/95	-	0.410000	19.75					
11/13/95	12/21/95	0.120000 (a)	2.460000	20.125					
Calendar Year Total		0.120000	2.870000						
1/22/96	2/12/96	0.010000	0.310000	Cash only.					
11/15/96	12/26/96	0.190000	2.270000	20.5625					
Calendar Year Total		0.200000	2.580000						
1/27/97	3/12/97	0.060000 (b)	0.440000	21.75					
11/14/97	12/23/97	0.200000	2.750000	25.0625					
Calendar Year Total		0.260000	3.190000						
1/26/98	2/10/98	0.010000	0.200000	Cash only.					
11/16/98	12/22/98	0.467200	3.042800	29.15625					
Calendar Year Total		0.477200	3.242800						
1/25/99	3/10/99	-	1.360000	30.8125			1.360000	1.360000	
11/15/99	12/21/99	0.710000 (c)	2.410000	34.15625	0.710000		2.410000	3.120000	
Calendar Year Total		0.710000	3.770000		0.710000	0.000000	3.770000	4.480000	
Percent of Total					15.85%	0.00%	84.15%	100.00%	
1/24/00	3/7/00	0.330000 (d)	1.640000	36.8125	0.330000		1.640000	1.970000	
11/13/00	12/21/00	1.970000 (e)	4.140000	36.40625	1.970000		4.140000	6.110000	
Calendar Year Total		2.300000	5.780000		2.300000	0.000000	5.780000	8.080000	
Percent of Total					28.47%	0.00%	71.53%	100.00%	
1/29/01	3/14/01	0.060000 (d)	2.020000	37.025	0.060000		2.020000	2.080000	
11/15/01	12/20/01	0.820000 (f)	1.260000	33.295	0.820000		1.260000	2.080000	
Calendar Year Total		0.880000	3.280000		0.880000	0.000000	3.280000	4.160000	
Percent of Total					21.15%	0.00%	78.85%	100.00%	
1/28/02	2/11/02	0.190000 (d)	0.110000	Cash only.	0.190000		0.110000	0.300000	
11/14/02	12/23/02	0.022000	0.298000	25.45	0.022000		0.298000	0.320000	
Calendar Year Total		0.212000	0.408000		0.212000	0.000000	0.408000	0.620000	
Percent of Total					34.19%	0.00%	65.81%	100.00%	
1/27/03	2/10/03	0.010000	0.030000	Cash only.	0.010000		0.030000	0.040000	
11/14/03	12/23/03	0.007610	0.492390	29.07		0.007610	0.492390	0.500000	
Calendar Year Total		0.017610	0.522390		0.010000	0.007610	0.522390	0.540000	
Percent of Total					1.85%	1.41%	96.74%	100.00%	
1/26/04	2/9/04	0.013000	0.097000	Cash only.		0.013000	0.097000	0.110000	
11/12/04	12/23/04	0.215327	0.684673	31.015		0.215327	0.684673	0.900000	
Calendar Year Total		0.228327	0.781673		0.000000	0.228327	0.781673	1.010000	
Percent of Total					0.00%	22.61%	77.39%	100.00%	

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1/31/05	3/10/05	0.002000	0.272000	30.94		0.002000	0.272000	0.274000
11/11/05	12/22/05	0.587543 (g)	1.260182	34.81	0.109570	0.477973	1.260182	1.847725
Calendar Year Total		0.589543	1.532182		0.109570	0.479973	1.532182	2.121725
Percent Total					5.16%	22.62%	72.21%	100.00%
1/30/06	2/13/06	0.000000	0.138000	Cash only.	0.000000	0.000000	0.138000	0.138000
11/10/06	12/21/06	0.333952	2.666048	36.75	0.000000	0.333952	2.666048	3.000000
Calendar Year Total		0.333952	2.804048		0.000000	0.333952	2.804048	3.138000
Percent Total					0.00%	10.64%	89.36%	100.00%
11/16/07	12/27/07	0.709475 (h)	5.040525	35.27	0.009262	0.700213	5.040525	5.750000
Calendar Year Total		0.709475	5.040525		0.009262	0.700213	5.040525	5.750000
Percent Total					0.16%	12.18%	87.66%	100.00%
1/28/08	2/11/08	0.005815 (i)	0.209479	Cash only.	0.000077	0.005738	0.209479	0.215294
11/14/08	12/26/08	0.185594	0.254406	15.55	0.000000	0.185594	0.254406	0.440000
Calendar Year Total		0.191409	0.463885		0.000077	0.191332	0.463885	0.655294
Percent Total					0.01%	29.20%	70.79%	100.00%
11/13/09	12/28/09	0.153697 (j)	0.186135	22.86	0.000000	0.153697	0.186135	0.010168
Calendar Year Total		0.153697	0.186135		0.000000	0.153697	0.186135	0.010168
Percent Total					0.00%	43.91%	53.18%	2.91%
11/12/10	12/23/10	0.113718 (k)	0.316282	26.01	0.000000	0.113718	0.316282	0.430000
Calendar Year Total		0.113718	0.316282		0.000000	0.113718	0.316282	0.430000
Percent Total					0.00%	26.45%	73.55%	100.00%
11/14/11	12/23/11	0.158060 (l)	0.341940	25.48	0.000000	0.158060	0.341940	0.500000
Calendar Year Total		0.158060	0.341940		0.000000	0.158060	0.341940	0.500000
Percent Total					0.00%	31.61%	68.39%	100.00%
11/19/12	12/28/12	0.170000 (m)	1.230000	28.135	0.000000	0.170000	1.230000	1.400000
12/24/12	1/31/13	0.059686 (n)	0.540314	29.06	0.000000	0.059686	0.540314	0.600000
Calendar Year Total		0.229686	1.770314		0.000000	0.229686	1.770314	2.000000
Percent Total					0.00%	11.48%	88.52%	100.00%
11/18/13	12/30/13	0.184190 (o)	1.915810	34.475	0.000000	0.184190	1.915810	2.100000
Calendar Year Total		0.184190	1.915810		0.000000	0.184190	1.915810	2.100000
Percent Total					0.00%	8.77%	91.23%	100.00%
11/17/14	12/30/14	0.574766 (o)	2.925234	35.210	0.000000	0.574766	2.925234	3.500000
Calendar Year Total		0.574766	2.925234		0.000000	0.574766	2.925234	3.500000
Percent Total					0.00%	16.42%	83.58%	100.00%
11/16/15	12/30/15	0.340000 (o)	0.810000	30.810	0.000000	0.340000	0.810000	1.150000
Calendar Year Total		0.340000	0.810000		0.000000	0.340000	0.810000	1.150000
Percent Total					0.00%	29.57%	70.43%	100.00%
2/1/16	2/12/16	0.051500 (o)	0.048500	Cash only.	0.000000	0.051500	0.048500	0.100000
11/14/16	12/30/16	0.282605 (o)	2.797395	31.375	0.000000	0.282605	2.797395	3.080000
Calendar Year Total		0.334105	2.845895		0.000000	0.334105	2.845895	3.180000
Percent Total					0.00%	10.51%	89.49%	100.00%
1/30/17	2/10/17	0.000000 (o)	0.200000	Cash only.	0.000000	0.000000	0.200000	0.200000
11/13/17	12/29/17	0.578150 (o)	2.511850	33.575	0.000000	0.578150	2.511850	3.090000
Calendar Year Total		0.578150	2.711850		0.000000	0.578150	2.711850	3.290000
Percent Total					0.00%	17.57%	82.43%	100.00%
2/5/18	2/16/18	0.000000 (o)	0.500000	Cash only.	0.000000	0.000000	0.500000	0.500000
11/19/18	12/28/18	0.293862 (o)	1.956138	30.155	0.000000	0.293862	1.956138	2.250000
Calendar Year Total		0.293862	2.456138		0.000000	0.293862	2.456138	2.750000
Percent Total					0.00%	10.69%	89.31%	100.00%
11/18/19	12/30/19	0.387946 (o)	2.062054	36.780	0.000000	0.387946	2.062054	2.450000
Calendar Year Total		0.387946	2.062054		0.000000	0.387946	2.062054	2.450000
Percent Total					0.00%	15.83%	84.17%	100.00%

\* Special payment to I. R. S. to be reported to shareholders as ordinary dividend on Form 1099-DIV.

- (a) Includes \$.03 per share from short-term gains.
- (b) Includes \$.05 per share from short-term gains.
- (c) Includes \$.29 per share from short-term gains.
- (d) Represents short term gains.
- (e) Includes \$1.49 per share from short-term gains.
- (f) Includes \$.45 per share from short-term gains.
- (g) Includes \$.041294 per share from short-term gains.

- (h) Includes \$.009262 per share from short-term gains.
- (i) Includes \$.000076 per share from short-term gains.
- (j) Includes \$.053567 per share from short-term gains.
- (k) Includes \$.033411 per share from short-term gains.
- (l) Includes \$.032784 per share from short-term gains.
- (m) Includes \$.011198 per share from short-term gains.
- (n) Includes \$.003932 per share from short-term gains.
- (o) none from short-term gains

7/9/20

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