

General American Investors Company Inc.
Dividends Paid on Shares of Common Stock Since 1961

Note: No Adjustments have been made to the per share amounts for Payments made prior to the effective dates of the 3 for 2 Stock splits.

Record Date	Amount per Common Share			Cost Basis (Issue Price) of Shares Received in Payment of Dividend (s)	Tax Attribute			Non-Taxable Return of Capital	Total
	Payment Date	Ordinary Income	Long-Term Capital Gain		Non-QDI Ordinary Income	Qualified Dividend Income	LTCG Attribute		
11/27/61	12/22/61	0.080000	2.270000	29.500000					
1/24/63	2/26/63	0.110000	1.700000	27.875000					
3/13	4/1	0.100000							
6/10	7/1	0.100000							
9/13	10/1	0.100000							
1/22/64	2/21/64	0.120000	1.830000	28.937500					
3/16	4/1	0.100000							
6/15	7/1	0.100000							
9/14	10/1	0.100000							
1/21/65	2/18/65	0.160000	2.010000	31.500000					
3/16	4/1	0.100000							
6/16	7/1	0.100000							
9/16	10/1	0.100000							
1/20/66	2/16/66	0.230000	2.410000	37.875000					
3/16	4/1	0.100000							
6/16	7/1	0.100000							
9/16	10/1	0.100000							
9/29-10/13/66 (1 for 5 rights offering at \$25.00 per share)									
1/24/67	2/21/67	0.280000	2.140000	30.625000					
3/16	4/1	0.100000							
6/16	7/1	0.100000							
8/18	10/1 (10/2)	0.100000							
1/23/68	2/20/68	0.420000	2.700000	36.030000					
3/12	4/1	0.100000							
3/19	4/8	(3 for 2 split)							
6/14	7/1	0.080000							
9/18	10/1	0.080000							
1/24/69	2/19/69	0.260000	1.860000	27.490000					
3/17	4/1	0.080000							
6/18	7/1	0.080000							
9/17	10/1	0.080000							
1/23/70	2/18/70	0.230000	1.260000	22.310000					
3/18	4/1	0.080000							
6/18	7/1	0.080000							
9/17	10/1	0.080000							
1/19/71	2/26/71	0.150000	0.680000	22.875000					
3/17	4/1	0.080000							
6/18	7/1	0.080000							
9/17	10/1	0.080000							
1/24/72	2/23/72	0.090000	1.370000	23.187500					
3/17	4/1	0.080000							
6/16	7/1	0.080000							
9/15	10/1	0.080000							
1/24/73	2/22/73	0.060000	1.910000	25.500000					
3/21	4/10	(3 for 2 split)							
1/23/74	2/26/74	0.240000	1.050000	12.125000					
1/24/75	2/25/75	0.240000	-	8.562500					
1/22/76	3/2/76	0.230000	0.830000	10.500000					
1/20/77	3/2/77	0.240000	0.980000	10.250000					
1/19/78	2/27/78	0.220000	0.700000	9.562500					
1/18/79	2/27/79	0.280000	0.940000	9.937500					
1/17/80	2/27/80	0.380000	1.740000	14.187500					
1/22/81	2/26/81	0.500000	2.990000	17.687500					
1/21/82	3/2/82	0.630000	3.630000	14.730000					
1/20/83	3/1/83	0.360000	1.150000	18.312500					
1/19/84	3/1/84	0.670000	2.380000	16.08					
1/22/85	3/5/85	0.280000	1.350000	17.32					

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	Payment Date	Ordinary Income	Long-Term Capital Gain		Non-QDI Ordinary Income	Qualified Dividend Income	LTCG Attribute		
1/21/86	3/4/86	0.470000	1.070000	18.375					
11/20/86	12/29/86	-	1.770000	18.25					
1/27/87	3/10/87	0.360000	0.380000	19.6875					
11/13/87	12/21/87	0.340000	1.330000	11.8125					
1/27/88	2/10/88	0.010000	0.210000	Cash only.					
11/14/88	12/21/88	0.240000	1.690000	14.0625					
1/25/89	2/7/89	0.050000	-	Cash only.					
11/20/89	12/27/89	0.220000	1.460000	18.125					
1/25/90	2/6/90	0.010000	0.100000	Cash only.					
11/16/90	12/27/90	0.200000	1.600000	17.6875					
Calendar Year Total		<u>0.210000</u>	<u>1.700000</u>						
1/28/91	2/6/91	0.010000	0.050000	Cash only.					
11/15/91	12/26/91	0.095000	1.985000	25.75					
Calendar Year Total		<u>0.105000</u>	<u>2.035000</u>						
1/27/92	3/5/92	-	1.080000	28.80					
11/17/92	12/29/92	0.022000	1.978000	28.8125					
11/17/92	12/21/92	.01*	-	Cash only.					
Calendar Year Total		<u>0.022000</u>	<u>3.058000</u>						
1/25/93	3/8/93	-	0.950000	25.94					
11/15/93	12/28/93	0.060000	2.030000	22.3125					
Calendar Year Total		<u>0.060000</u>	<u>2.980000</u>						
1/24/94	2/8/94	-	0.310000	Cash only.					
11/14/94	12/22/94	0.060000	1.180000	19.375					
Calendar Year Total		<u>0.060000</u>	<u>1.490000</u>						
1/23/95	3/13/95	-	0.410000	19.75					
11/13/95	12/21/95	0.120000 (a)	2.460000	20.125					
Calendar Year Total		<u>0.120000</u>	<u>2.870000</u>						
1/22/96	2/12/96	0.010000	0.310000	Cash only.					
11/15/96	12/26/96	0.190000	2.270000	20.5625					
Calendar Year Total		<u>0.200000</u>	<u>2.580000</u>						
1/27/97	3/12/97	0.060000 (b)	0.440000	21.75					
11/14/97	12/23/97	0.200000	2.750000	25.0625					
Calendar Year Total		<u>0.260000</u>	<u>3.190000</u>						
1/26/98	2/10/98	0.010000	0.200000	Cash only.					
11/16/98	12/22/98	0.467200	3.042800	29.15625					
Calendar Year Total		<u>0.477200</u>	<u>3.242800</u>						
1/25/99	3/10/99	-	1.360000	30.8125			1.360000	1.360000	
11/15/99	12/21/99	0.710000 (c)	2.410000	34.15625	0.710000		2.410000	3.120000	
Calendar Year Total		<u>0.710000</u>	<u>3.770000</u>		<u>0.710000</u>	<u>0.000000</u>	<u>3.770000</u>	<u>4.480000</u>	
Percent of Total					<u>15.85%</u>	<u>0.00%</u>	<u>84.15%</u>	<u>100.00%</u>	
1/24/00	3/7/00	0.330000 (d)	1.640000	36.8125	0.330000		1.640000	1.970000	
11/13/00	12/21/00	1.970000 (e)	4.140000	36.40625	1.970000		4.140000	6.110000	
Calendar Year Total		<u>2.300000</u>	<u>5.780000</u>		<u>2.300000</u>	<u>0.000000</u>	<u>5.780000</u>	<u>8.080000</u>	
Percent of Total					<u>28.47%</u>	<u>0.00%</u>	<u>71.53%</u>	<u>100.00%</u>	
1/29/01	3/14/01	0.060000 (d)	2.020000	37.025	0.060000		2.020000	2.080000	
11/15/01	12/20/01	0.820000 (f)	1.260000	33.295	0.820000		1.260000	2.080000	
Calendar Year Total		<u>0.880000</u>	<u>3.280000</u>		<u>0.880000</u>	<u>0.000000</u>	<u>3.280000</u>	<u>4.160000</u>	
Percent of Total					<u>21.15%</u>	<u>0.00%</u>	<u>78.85%</u>	<u>100.00%</u>	
1/28/02	2/11/02	0.190000 (d)	0.110000	Cash only.	0.190000		0.110000	0.300000	
11/14/02	12/23/02	0.022000	0.298000	25.45	0.022000		0.298000	0.320000	
Calendar Year Total		<u>0.212000</u>	<u>0.408000</u>		<u>0.212000</u>	<u>0.000000</u>	<u>0.408000</u>	<u>0.620000</u>	
Percent of Total					<u>34.19%</u>	<u>0.00%</u>	<u>65.81%</u>	<u>100.00%</u>	
1/27/03	2/10/03	0.010000	0.030000	Cash only.	0.010000		0.030000	0.040000	
11/14/03	12/23/03	0.007610	0.492390	29.07		0.007610	0.492390	0.500000	
Calendar Year Total		<u>0.017610</u>	<u>0.522390</u>		<u>0.010000</u>	<u>0.007610</u>	<u>0.522390</u>	<u>0.540000</u>	
Percent of Total					<u>1.85%</u>	<u>1.41%</u>	<u>96.74%</u>	<u>100.00%</u>	
1/26/04	2/9/04	0.013000	0.097000	Cash only.		0.013000	0.097000	0.110000	
11/12/04	12/23/04	0.215327	0.684673	31.015		0.215327	0.684673	0.900000	
Calendar Year Total		<u>0.228327</u>	<u>0.781673</u>		<u>0.000000</u>	<u>0.228327</u>	<u>0.781673</u>	<u>1.010000</u>	
Percent of Total					<u>0.00%</u>	<u>22.61%</u>	<u>77.39%</u>	<u>100.00%</u>	
1/31/05	3/10/05	0.002000	0.272000	30.94		0.002000	0.272000	0.274000	
11/11/05	12/22/05	0.587543 (g)	1.260182	34.81	0.109570	0.477973	1.260182	1.847725	
Calendar Year Total		<u>0.589543</u>	<u>1.532182</u>		<u>0.109570</u>	<u>0.479973</u>	<u>1.532182</u>	<u>2.121725</u>	
Percent Total					<u>5.16%</u>	<u>22.62%</u>	<u>72.21%</u>	<u>100.00%</u>	
1/30/06	2/13/06	0.000000	0.138000	Cash only.	0.000000	0.000000	0.138000	0.138000	
11/10/06	12/21/06	0.333952	2.666048	36.75	0.000000	0.333952	2.666048	3.000000	
Calendar Year Total		<u>0.333952</u>	<u>2.804048</u>		<u>0.000000</u>	<u>0.333952</u>	<u>2.804048</u>	<u>3.138000</u>	
Percent Total					<u>0.00%</u>	<u>10.64%</u>	<u>89.36%</u>	<u>100.00%</u>	

Dividend

Record Date	Payment Date	Amount per Common Share		Cost Basis (Issue Price) of Shares Received in Payment of Dividend (s)	Tax Attribute			Non-Taxable Return of Capital	Total
		Ordinary Income	Long-Term Capital Gain		Non-QDI Ordinary Income	Qualified Dividend Income	LTCG Attribute		
11/16/07	12/27/07	0.709475 (h)	5.040525	35.27	0.009262	0.700213	5.040525		5.750000
Calendar Year Total		0.709475	5.040525		0.009262	0.700213	5.040525		5.750000
Percent Total					0.16%	12.18%	87.66%		100.00%
1/28/08	2/11/08	0.005815 (i)	0.209479	Cash only.	0.000077	0.005738	0.209479		0.215294
11/14/08	12/26/08	0.185594	0.254406	15.55	0.000000	0.185594	0.254406		0.440000
Calendar Year Total		0.191409	0.463885		0.000077	0.191332	0.463885		0.655294
Percent Total					0.01%	29.20%	70.79%		100.00%
11/13/09	12/28/09	0.153697 (j)	0.186135	22.86	0.000000	0.153697	0.186135	0.010168	0.350000
Calendar Year Total		0.153697	0.186135		0.000000	0.153697	0.186135	0.010168	0.350000
Percent Total					0.00%	43.91%	53.18%	2.91%	100.00%
11/12/10	12/23/10	0.113718 (k)	0.316282	26.01	0.000000	0.113718	0.316282		0.430000
Calendar Year Total		0.113718	0.316282		0.000000	0.113718	0.316282		0.430000
Percent Total					0.00%	26.45%	73.55%		100.00%
11/14/11	12/23/11	0.158060 (l)	0.341940	25.48	0.000000	0.158060	0.341940		0.500000
Calendar Year Total		0.158060	0.341940		0.000000	0.158060	0.341940		0.500000
Percent Total					0.00%	31.61%	68.39%		100.00%
11/19/12	12/28/12	0.170000 (m)	1.230000	28.135	0.000000	0.170000	1.230000		1.400000
12/24/12	1/31/13	0.059686 (n)	0.540314	29.06	0.000000	0.059686	0.540314		0.600000
Calendar Year Total		0.229686	1.770314		0.000000	0.229686	1.770314		2.000000
Percent Total					0.00%	11.48%	88.52%		100.00%
11/18/13	12/30/13	0.184190 (o)	1.915810	34.475	0.000000	0.184190	1.915810		2.100000
Calendar Year Total		0.184190	1.915810		0.000000	0.184190	1.915810		2.100000
Percent Total					0.00%	8.77%	91.23%		100.00%
11/17/14	12/30/14	0.574766 (o)	2.925234	35.210	0.000000	0.574766	2.925234		3.500000
Calendar Year Total		0.574766	2.925234		0.000000	0.574766	2.925234		3.500000
Percent Total					0.00%	16.42%	83.58%		100.00%
11/16/15	12/30/15	0.340000 (o)	0.810000	30.810	0.000000	0.340000	0.810000		1.150000
Calendar Year Total		0.340000	0.810000		0.000000	0.340000	0.810000		1.150000
Percent Total					0.00%	29.57%	70.43%		100.00%
2/1/16	2/12/16	0.051500 (o)	0.048500	Cash only.	0.000000	0.051500	0.048500		0.100000
11/14/16	12/30/16	0.282605 (o)	2.797395	31.375	0.000000	0.282605	2.797395		3.080000
Calendar Year Total		0.334105	2.845895		0.000000	0.334105	2.845895		3.180000
Percent Total					0.00%	10.51%	89.49%		100.00%
1/30/17	2/10/17	0.000000 (o)	0.200000	Cash only.	0.000000	0.000000	0.200000		0.200000
11/13/17	12/29/17	0.578150 (o)	2.511850	33.575	0.000000	0.578150	2.511850		3.090000
Calendar Year Total		0.578150	2.711850		0.000000	0.578150	2.711850		3.290000
Percent Total					0.00%	17.57%	82.43%		100.00%
2/5/18	2/16/18	0.000000 (o)	0.500000	Cash only.	0.000000	0.000000	0.500000		0.500000
11/19/18	12/28/18	0.293862 (o)	1.956138	30.155	0.000000	0.293862	1.956138		2.250000
Calendar Year Total		0.293862	2.456138		0.000000	0.293862	2.456138		2.750000
Percent Total					0.00%	10.69%	89.31%		100.00%
11/18/19	12/30/19	0.387946 (o)	2.062054	36.780	0.000000	0.387946	2.062054		2.450000
Calendar Year Total		0.387946	2.062054		0.000000	0.387946	2.062054		2.450000
Percent Total					0.00%	15.83%	84.17%		100.00%
11/16/20	12/30/20	0.147490 (o)	2.352510	36.825	0.000000	0.147490	2.352510		2.500000
Calendar Year Total		0.147490	2.352510		0.000000	0.147490	2.352510		2.500000
Percent Total					0.00%	5.90%	94.10%		100.00%
2/8/21	2/19/21	0.000000 (o)	0.250000	Cash only.	0.000000	0.000000	0.250000		0.250000
11/15/21	12/30/21	0.462729 (o)	2.587271	42.700	0.000000	0.462729	2.587271		3.050000
Calendar Year Total		0.462729	2.837271		0.000000	0.462729	2.837271		3.300000
Percent Total					0.00%	14.02%	85.98%		100.00%
2/7/22	2/18/22	0.000000 (o)	0.500000	Cash only.	0.000000	0.000000	0.500000		0.500000
11/14/22	12/29/2022	0.141899 (o)	0.858101	\$36.135	0.000000	0.141899	0.858101		1.000000
Calendar Year Total		0.141899	1.358101		0.000000	0.141899	1.358101		1.500000
Percent Total					0.00%	9.46%	90.54%		100.00%
11/13/23	12/28/2023	0.642075 (p)	2.007925	\$42.440	0.001502	0.640573	2.007925		2.650000
Calendar Year Total		0.642075	2.007925		0.001502	0.640573	2.007925		2.650000
Percent Total					0.06%	24.17%	75.77%		100.00%
11/18/24	12/27/2024	0.433815 (o)	4.066185	\$52.260	0.000000	0.433815	4.066185		4.500000
Calendar Year Total		0.433815	4.066185		0.000000	0.433815	4.066185		4.500000
Percent Total					0.00%	9.64%	90.36%		100.00%
2/24/25	3/7/25	0.000000 (o)	0.250000	Cash only.	0.000000	0.000000	0.250000		0.250000
11/XX/2025	12/XX/2025				0.000000	0.000000	0.250000		0.250000
Calendar Year Total		0.000000	0.250000		0.000000	0.000000	0.250000		0.250000
Percent Total					0.00%	0.00%	100.00%		100.00%

* Special payment to I. R. S. to be reported to shareholders as ordinary dividend on Form 1099-DIV.

(a) Includes \$.03 per share from short-term gains.

(b) Includes \$.05 per share from short-term gains.

(c) Includes \$.29 per share from short-term gains.

(i) Includes \$.000076 per share from short-term gains.

(j) Includes \$.053567 per share from short-term gains.

(k) Includes \$.033411 per share from short-term gains.

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	Payment Date	Ordinary Income	Long-Term Capital Gain		Non-QDI Ordinary Income	Qualified Dividend Income	LTCG Attribute		

(d) Represents short term gains.

(e) Includes \$1.49 per share from short-term gains.

(f) Includes \$.45 per share from short-term gains.

(g) Includes \$.041294 per share from short-term gains.

(h) Includes \$.009262 per share from short-term gains.

(l) Includes \$.032784 per share from short-term gains.

(m) Includes \$.011198 per share from short-term gains.

(n) Includes \$.003932 per share from short-term gains.

(o) none from short-term gains

(p) Non-QDI Ordinary Income sourced from interest income on U.S. Gov't debt.

3/12/25
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