For: General American Investors Company, Inc.

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Vice-President, Administration

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August 5, 2021 For Immediate Release

GENERAL AMERICAN INVESTORS FILES CERTIFIED SHAREHOLDER REPORT FOR PERIOD ENDED JUNE 30, 2021

NEW YORK, - Aug. 5 - General American Investors Company, Inc., a closed-end investment company listed on the New York Stock Exchange (GAM), filed with the U.S. Securities and Exchange Commission (SEC) its Certified Shareholder Report (Form N-CSR) for the six month period ended June 30, 2021. The Form N-CSR contains the Company's June 30, 2021 Semi-Annual Report and is available at the SEC's website: www.sec.gov and the Company's website: www.generalamericaninvestors.com. The Semi-Annual Report is expected to be mailed to stockholders shortly.

The Semi-Annual Report indicates that as of or for the six months ended:

	6/30/21	6/30/20
Net Assets Applicable to Common Stock	\$1,227,414,148	\$949,029,117
Net Assets Per Common Share	\$50.76	\$38.51
Net Investment Income	\$769,204	\$3,590,316
Per Share	\$0.03	\$0.15
Net Loss/Gain on Investments	\$172,290,450	(\$126,796,012)
Per Share	\$7.21	(\$5.11)
Common Shares Outstanding	24,181,874	24,644,062

^{*} After dividends and distributions of \$2.50 per share paid in December 2020.

The largest stock holdings in the Company's portfolio as of June 30, 2021, included: Alphabet, Microsoft, Republic Services, ASML Holding, and Berkshire Hathaway.