

PRIMARY LAYOUT  
2005 YEAR-END TAX REPORTING INFORMATION

Primary Layout Report Date: (1/09/06 - REVISED) Due: January 9, 2006

*This spreadsheet and the accompanying instructions do not constitute, and should not be considered a substitute for, legal advice. The rules governing the proper tax characterization of distributions by mutual funds can be complex. Each fund should consult its own tax advisor regarding the proper tax characterization and reporting of the fund's distributions.*

**Please list Securities in Cusip Order (Skip Rows Between Entries)**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	
Security Description	Ticker	Estimated	Reclass	Corrected	Record	Ex-Dividend	Payable	Total	Year Included in Shareholders' Income			Income	Short-term	Foreign	Box 1a Total	Box 1b Total	Box 2a	Box 2b	Box 2c	Box 2d	Box 3	Box 6	Box 8	Box 9	Exempt		
(Fund Name)	CUSIP	Symbol	(E)	(R)	(C)	Date	Date	Per Share	2004	2006	2005	Dividends	Capital Gain	Tax Paid	(col. 14+15+16)	Dividends	Total Capital Gain Distr.	Sec. 1250 Gain	Section 1202 Gain	Collectibles (28%) Gain	Nontaxable Distributions	Foreign Tax Paid	Cash Liquidation Distr	Noncash Liquidation Distr	Interest Dividends		
General American Investors Company, Inc.																											
Common	368802104	GAM				1/31/2005	1/27/2005	3/10/2005	\$0.274000			\$0.274000	\$0.002000	\$0.000000		\$0.002000	\$0.002000	\$0.272000									
Common	368802104	GAM				11/11/2005	11/8/2005	12/22/2005	\$1.847725			\$1.847725	\$0.546249	\$0.041294		\$0.587543	\$0.477973	\$1.260182									
									<b>\$2.121725</b>			<b>\$2.121725</b>	<b>\$0.548249</b>	<b>\$0.041294</b>		<b>\$0.589543</b>	<b>\$0.479973</b>	<b>\$1.532182</b>									
Preferred	368802401	GAM PR B				3/7/2005	3/3/2005	3/24/2005	\$0.371875			\$0.371875	\$0.095758	\$0.007211		\$0.102969	\$0.083834	\$0.268906									
Preferred	368802401	GAM PR B				6/7/2005	6/3/2005	6/24/2005	\$0.371875			\$0.371875	\$0.095758	\$0.007211		\$0.102969	\$0.083834	\$0.268906									
Preferred	368802401	GAM PR B				9/7/2005	9/2/2005	9/26/2005	\$0.371875			\$0.371875	\$0.095758	\$0.007211		\$0.102969	\$0.083834	\$0.268906									
Preferred	368802401	GAM PR B				12/7/2005	12/5/2005	12/27/2005	\$0.371875			\$0.371875	\$0.095758	\$0.007211		\$0.102969	\$0.083834	\$0.268906									
									<b>\$1.487500</b>			<b>\$1.487500</b>	<b>\$0.383032</b>	<b>\$0.028844</b>		<b>\$0.411876</b>	<b>\$0.335336</b>	<b>\$1.075624</b>									
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Date: December 29, 2005																											
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