

For: General American Investors Company, Inc.  
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For Immediate Release

**GENERAL AMERICAN INVESTORS FILES CERTIFIED SHAREHOLDER REPORT  
FOR PERIOD ENDED JUNE 30, 2023**

NEW YORK, - Aug. 3 - General American Investors Company, Inc., a closed-end investment company listed on the New York Stock Exchange (GAM), filed with the U.S. Securities and Exchange Commission (SEC) its Certified Shareholder Report (Form N-CSR) for the six month period ended June 30, 2023. The Form N-CSR contains the Company's June 30, 2023 Semi-Annual Report and is available at the SEC's website: [www.sec.gov](http://www.sec.gov) and the Company's website: [www.generalamericaninvestors.com](http://www.generalamericaninvestors.com). The Semi-Annual Report is expected to be mailed to stockholders shortly.

The Semi-Annual Report indicates that as of or for the six months ended:

	<u>6/30/23</u>	<u>6/30/22</u>
Net Assets Applicable to Common Stock	\$1,200,083,087	\$1,007,632,841
Net Assets Per Common Share	\$50.48*	\$42.03
Net Investment Income	\$6,013,170	\$2,586,971
Per Share	\$0.25	\$0.10
Net Loss/Gain on Investments	166,692,175	(\$244,029,899)
Per Share	\$7.05	(\$9.93)
Common Shares Outstanding	23,775,433	23,975,610

\* After dividends and distributions of \$1.00 per share paid in December 2022.

The largest stock holdings in the Company's portfolio as of June 30, 2023, included: Republic Services, Microsoft, Apple, Arch Capital, and ASML Holding.

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