

For: General American Investors Company, Inc.
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For Immediate Release

**GENERAL AMERICAN INVESTORS FILES CERTIFIED SHAREHOLDER REPORT
FOR PERIOD ENDED JUNE 30, 2020**

NEW YORK, - Aug. 3 - General American Investors Company, Inc., a closed-end investment company listed on the New York Stock Exchange (GAM), filed with the U.S. Securities and Exchange Commission (SEC) its Certified Shareholder Report (Form N-CSR) for the six month period ended June 30, 2020. The Form N-CSR contains the Company's June 30, 2020 Semi-Annual Report and is available at the SEC's website: www.sec.gov and the Company's website: www.generalamericaninvestors.com. The Semi-Annual Report is expected to be mailed to stockholders shortly.

The Semi-Annual Report indicates that as of or for the six months ended:

	<u>6/30/20</u>	<u>6/30/19</u>
Net Assets Applicable to Common Stock	\$949,029,117	\$1,057,455,839
Net Assets Per Common Share	\$38.51	\$42.33
Net Investment Income	\$3,590,316	\$4,770,343
Per Share	\$0.15	\$0.19
Net Loss/Gain on Investments	(\$126,796,012)	\$194,978,202
Per Share	(\$5.11)	\$7.85
Common Shares Outstanding	24,644,062	24,978,532

* After dividends and distributions of \$2.45 per share paid in December 2019.

The largest stock holdings in the Company's portfolio as of June 30, 2020, included: Microsoft, Republic Services, Amazon, ASML Holding, and Alphabet.

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