

For: General American Investors Company, Inc.
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For Immediate Release

**GENERAL AMERICAN INVESTORS FILES CERTIFIED SHAREHOLDER REPORT
FOR PERIOD ENDED JUNE 30, 2018**

NEW YORK, - Aug. 2 - General American Investors Company, Inc., a closed-end investment company listed on the New York Stock Exchange (GAM), filed with the U.S. Securities and Exchange Commission (SEC) its Certified Shareholder Report (Form N-CSR) for the six month period ended June 30, 2018. The Form N-CSR contains the Company's June 30, 2018 Semi-Annual Report and is available at the SEC's website: www.sec.gov and the Company's website: www.generalamericaninvestors.com. The Semi-Annual Report is expected to be mailed to stockholders shortly.

The Semi-Annual Report indicates that as of or for the six months ended:

	<u>6/30/18</u>	<u>6/30/17</u>
Net Assets Applicable to Common Stock	\$1,051,545,612	\$1,086,484,955
Net Assets Per Common Share	\$40.82	\$40.52
Net Investment Income	\$4,762,328	\$5,736,027
Per Share	\$0.18	\$0.21
Net Gain on Investments	\$19,078,377	\$82,969,059
Per Share	\$0.89	\$3.16
Common Shares Outstanding	25,762,058	26,811,438

* After dividends and distributions of \$3.09 per share paid in December 2017 and \$0.50 per share paid in February 2018.

The largest stock holdings in the Company's portfolio as of June 30, 2018 included: The TJX Companies, Republic Services, Microsoft, Alphabet, and ASML Holding N.V.

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