

For: General American Investors Company, Inc.
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For Immediate Release

**GENERAL AMERICAN INVESTORS FILES CERTIFIED SHAREHOLDER REPORT
FOR PERIOD ENDED JUNE 30, 2016**

NEW YORK, - Aug. 1 - General American Investors Company, Inc., a closed-end investment company listed on the New York Stock Exchange (GAM), filed with the U.S. Securities and Exchange Commission (SEC) its Certified Shareholder Report (Form N-CSR) for the six month period ended June 30, 2016. The Form N-CSR contains the Company's June 30, 2016 Semi-Annual Report and is available at the SEC's website: www.sec.gov and the Company's website: www.generalamericaninvestors.com. The Semi-Annual Report is expected to be mailed to stockholders shortly.

The Semi-Annual Report indicates that as of or for the six months ended:

	<u>6/30/16</u>	<u>6/30/15</u>
Net Assets Applicable to Common Stock	\$1,052,667,868	\$1,205,272,616
Net Assets Per Common Share	\$37.94	\$40.72*
Net Investment Income	\$5,909,369	\$7,263,861
Per Share	\$0.21	\$0.24
Net Gain on Investments	\$3,953,468	\$20,437,152
Per Share	\$0.29	\$0.90
Common Shares Outstanding	27,746,519	29,602,413

* After dividends and distributions of \$1.15 per share paid in December 2015 and \$0.10 per share paid in February 2016.

The largest stock holdings in the Company's portfolio as of June 30, 2016 included: The TJX Companies, Republic Services, Arch Capital Group Ltd., Gilead Sciences, and Microsoft.

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