

For: General American Investors Company, Inc.  
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For Immediate Release

**GENERAL AMERICAN INVESTORS FILES CERTIFIED SHAREHOLDER REPORT  
FOR PERIOD ENDED JUNE 30, 2015**

NEW YORK, - Aug. 3 - General American Investors Company, Inc., a closed-end investment company listed on the New York Stock Exchange (GAM), filed with the U.S. Securities and Exchange Commission (SEC) its Certified Shareholder Report (Form N-CSR) for the six month period ended June 30, 2015. The Form N-CSR contains the Company's June 30, 2015 Semi-Annual Report and is available at the SEC's website: [www.sec.gov](http://www.sec.gov) and the Company's website: [www.generalamericaninvestors.com](http://www.generalamericaninvestors.com). The Semi-Annual Report is expected to be mailed to stockholders shortly.

**Financial Information**

The Semi-Annual Report indicates that as of or for the six months ended:

	<u>6/30/15</u>	<u>6/30/14</u>
Net Assets Applicable to Common Stock	\$1,205,272,616	\$1,282,274,345
Net Assets Per Common Share	\$40.72*	\$43.45
Net Investment Income	\$7,263,861	\$4,746,905
Per Share	\$.24	\$.16
Net Gain on Investments	\$20,437,152	\$68,554,571
Per Share	\$0.90	\$2.41
Common Shares Outstanding	29,602,413	29,513,265

\* After dividends and distributions of \$3.50 per share paid in December 2014.

**Securities Transactions and Positions**

The Company reported that it made new commitments during the second quarter of 2015 in Paratek Pharmaceuticals and Verint Systems, and increased its holdings in Anadarko Petroleum, Cameco, Danone, Huntsman, Repros Therapeutics, and Synchronoss Technologies.

The Company's position in The Dow Chemical Company was eliminated, while reductions were made in the holdings of ASML Holding N.V., Ciena, FCB Financial Holdings, Gilead Sciences, JPMorgan Chase, Nelnet, Owens Corning, Pfizer, and Towers Watson.

The largest stock holdings in the Company's portfolio at June 30, 2015 included: The TJX Companies, Gilead Sciences, Apple, Arch Capital Group Ltd., and Costco Wholesale Corp.

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