For: General American Investors Company, Inc.
100 Park Avenue
New York, NY 10017

Company Contact: Eugene S. Stark   August 3, 2010
Vice-President, Administration   For Immediate Release
(212) 916-8447

GENERAL AMERICAN INVESTORS FILES CERTIFIED SHAREHOLDER REPORT FOR PERIOD ENDED JUNE 30, 2010

NEW YORK, - Aug. 3 - General American Investors Company, Inc., a closed-end investment company listed on the New York Stock Exchange (GAM), filed with the U.S. Securities and Exchange Commission (SEC) its Certified Shareholder Report (Form N-CSR) for the six month period ended June 30, 2010.   The Form N-CSR contains the Company's June 30, 2010 Semi-Annual Report and is available at the SEC's website: www.sec.gov and the Company's website: www.generalamericaninvestors.com. The Semi-Annual Report is expected to be mailed to stockholders shortly.

Financial Information

The Semi-Annual Report indicates that as of or for the six months ended:

	6/30/10	6/30/09
Net Assets Applicable to Common Stock	$759,358,271	$732,059,359
Net Assets Per Common Share	$25.12*	$22.89
Net Investment Income	$2,289,185	$3,648,823
Per Share	$.08	$.11
Net Gain (Loss) on Investments	($72,426,093)	$58,521,196
Per Share	($2.25)	$1.85
Common Shares Outstanding	30,232,786	31,980,872

*   After dividends and distributions of $.35 per share paid in December 2009.

Securities Transactions and Positions

The Company reported that it made a new commitment during the second quarter of 2010 in JPMorgan Chase. In addition, it increased its holdings in Alpha Natural Resources, Cephalon, Devon Energy, Everest Re, Gilead Sciences, PepsiCo and Pfizer.

Positions in McDermott International and XTO Energy were eliminated, while reductions were made in the holdings of Heineken, M&T Bank, Nelnet, Nintendo and The TJX Companies. The largest stock holdings in the Company's portfolio at June 30, 2010 included: The TJX Companies, Inc., Costco Wholesale Corp., Weatherford International Ltd., Republic Services, Inc., and Wal-Mart Stores, Inc.

###

eld/buswire/2dQtrRls10