PRIMARY LAYOUT
2025 YEAR-END TAX REPORTING INFORMATION

Primary Layout Report Dat	1/16/2026	**TARGET DELIVERY DATE: JANUARY 20, 2026**

This spreadsheet and the accompanying instructions do not constitute, and should not be considered a substitute for, legal advice. Please refer to the instructions for columns that have an asterisk. The rules governing the proper tax characterization of distributions by mutual funds can be complex. Each fund should consult its own tax advisor regarding the proper tax characterization and reporting of the fund's distributions. ***Please note that AMT should be provided in Column 31 as a percentage of Column 30, not an amount.***

Note: no requirement to skip rows between entries or list in CUSIP order

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41
										Year Included in Shareholders' Income			Form 1099 Box 1a Breakdown			Box 1a Total	Form 1099 Box 1b Breakdown			Box 1b Total	Box 2a	Box 2b	Box 2c	Box 2d	Box 3	Box 7	Box 9	Box 10	Box 12	Box 13		Form 1099 Box 5 Breakdown			Box 5 Total	Form 1099 Box 2e Breakdown			Box 2e	Box 2f
Security Description (Fund Name)	**CUSIP**	**Ticker Symbol**	**Estimated (E)**	**Reclass (R)**	**Corrected (C) or Extended (X)**	**Record Date**	**Ex-Dividend Date**	**Payable Date**	**Total Distribution Per Share (11+12+13)**	**2024 (Prior Year)**	**2026 (Next Year)**	**2025 (Current Year) (14+15+22+26+28+30)**	**Income Dividends**	**Short-term Capital Gain**	**Foreign Tax Paid**	**Ordinary Dividends (14+15+16)**	**Qualified Income Dividends**	**Qualified Short-term Gains**	**Qualified Foreign Tax Paid**	**Qualified Dividends* (18+19+20)**	**Total Capital Gain Distr.**	**Unrecap Sec. 1250 Gain**	**Section 1202 Gain**	**Collectibles (28%) Gain**	**Nondividend Distributions**	**Foreign Tax Paid**	**Cash Liquidation Distr.**	**Noncash Liquidation Distr.**	**Exempt Interest Dividends**	**Percentage of AMT in Column 30**	**CUSIP Number Change (M) or (Y)**	**Section 199A Income Dividends**	**Section 199A Short-term Gains**	**Section 199A Foreign Tax Paid**	**Section 199A Dividends* (33+34+35)**	**Section 897 Income Dividends**	**Section 897 Short-term Gains**	**Section 897 Foreign Tax Paid**	**Section 897 Ordinary Dividends (37+38+39)**	**Section 897 Capital Gain**
General American Investors Company, Inc.																																								
Common Stock	368802104	GAM				2/24/2025	2/24/2025	3/7/2025	$ 0.250000			$ 0.250000									$ 0.250000																				
Common Stock	368802104	GAM				11/17/2025	11/17/2025	12/26/2025	$ 6.400000			$ 6.400000	$ 0.455531			$ 0.455531	$ 0.455531			$ 0.455531	$ 5.920379				$ 0.024090																
Preferred Stock	368802401	GAM PR B				3/7/2025	3/7/2025	3/24/2025	$ 0.371875			$ 0.371875	$ 0.026469			$ 0.026469	$ 0.026469			$ 0.026469	$ 0.344006				$ 0.001400																
Preferred Stock	368802401	GAM PR B				6/9/2025	6/9/2025	6/24/2025	$ 0.371875			$ 0.371875	$ 0.026469			$ 0.026469	$ 0.026469			$ 0.026469	$ 0.344006				$ 0.001400																
Preferred Stock	368802401	GAM PR B				9/8/2025	9/8/2025	9/24/2025	$ 0.371875			$ 0.371875	$ 0.026469			$ 0.026469	$ 0.026469			$ 0.026469	$ 0.344006				$ 0.001400																
Preferred Stock	368802401	GAM PR B				12/8/2025	12/8/2025	12/24/2025	$ 0.371875			$ 0.371875	$ 0.026469			$ 0.026469	$ 0.026469			$ 0.026469	$ 0.344006				$ 0.001400																

If questions, contact: Eugene S. Stark at 212-916-8447