

PRIMARY LAYOUT
2014 YEAR-END TAX REPORTING INFORMATION

Primary Layout Report Date: 1/15/2015 TARGET DELIVERY DATE: JANUARY 16, 2015

This spreadsheet and the accompanying instructions do not constitute, and should not be considered a substitute for, legal advice. The rules governing the proper tax characterization of distributions by mutual funds can be complex. Each fund should consult its own tax advisor regarding the proper tax characterization and reporting of the fund's distributions. Please note that AMT should be provided in Column 31 as a percentage of Column 30, not an amount.

Please list Securities in Cusip Order (Skip Rows Between Entries)

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32			
Security	Description	CUSIP	Ticker	Estimated (E)	Reclass (R)	Corrected (C)	Record Date	Ex-Dividend Date	Payable Date	Total Distribution Per Share (11+12+13)	Year Included in Shareholders' Income			Form 1099 Box 1a Breakdown			Box 1a Total	Form 1099 Box 1b Breakdown			Box 1b Total	Box 2a	Box 2b	Box 2c	Box 2d	Box 3	Box 6	Box 8	Box 9	Exempt Interest	Percentage of AMT	Number Change		
(Fund Name)											2013 (Prior Year)	2015 (Next Year)	2014 (Current Year) (14+15+22+26+28+30)	Income Dividends	Short-term Capital Gain	Foreign Tax Paid	Ordinary Dividends (14+15+19)	Qualified Income Dividends	Qualified Short-term Gains	Qualified Foreign Tax Paid	Qualified Dividends (18+19+20)	Total Capital Gain Distr.	Unrecap Sec. 1250 Gain	Section 1202 Gain	Collectibles (28%) Gain	Nondividend Distributions	Foreign Tax Paid	Cash Liquidation Distr	Noncash Liquidation Distr		in Column 30	(M) or (Y)		
General American Investors Company, Inc.																																		
Common Stock		368802104	GAM		R		11/17/2014	11/13/2014	12/30/2014	3.500000			3.500000	0.574766	0.000000		0.574766	0.574766	0.000000		0.574766	2.925234												
Preferred Stock		368802401	GAM PR B				3/7/2014	3/5/2014	3/24/2014	0.371875			0.371875	0.061069	0.000000		0.061069	0.061069	0.000000		0.061069	0.310806												
Preferred Stock		368802401	GAM PR B				6/9/2014	6/5/2014	6/24/2014	0.371875			0.371875	0.061069	0.000000		0.061069	0.061069	0.000000		0.061069	0.310806												
Preferred Stock		368802401	GAM PR B				9/8/2014	9/4/2014	9/24/2014	0.371875			0.371875	0.061069	0.000000		0.061069	0.061069	0.000000		0.061069	0.310806												
Preferred Stock		368802401	GAM PR B				12/8/2014	12/4/2014	12/24/2014	0.371875			0.371875	0.061069	0.000000		0.061069	0.061069	0.000000		0.061069	0.310806												
R - Original announcement on 11/5/14 (which indicated that final tax characterization would follow) was: \$2.94 capital gain income and \$0.56 ordinary income																																		
If questions, contact: Eugene S. Stark at 212-916-8447																																		