

**PRIMARY LAYOUT
2007 YEAR-END TAX REPORTING INFORMATION**

Primary Layout Report Date: 01/09/2008		DUE JANUARY 9, 2008																														
This spreadsheet and the accompanying instructions do not constitute, and should not be considered a substitute for, legal advice. The rules governing the proper tax characterization of distributions by mutual funds can be complex. Each fund should consult its own tax advisor regarding the proper tax characterization and reporting of the fund's distributions. Please note that AMT should be provided in Column 31 as a percentage of Column 30, not an amount.																																
Please list Securities in Cusip Order (Skip Rows Between Entries)																																
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	
Security									Total	Year Included in Shareholders' Income			Form 1099 Box 1a Breakdown			Form 1099 Box 1b Breakdown			Box 1b Total	Box 2a	Box 2b	Box 2c	Box 2d	Box 3	Box 6	Box 8	Box 9	Exempt	Percentage	CUSIP		
Description	CUSIP	Ticker	Estimated	Reclass	Corrected	Record	Ex-Dividend	Payable	Distribution	2006	2008	2007	Income	Short-term	Foreign	Dividends	Qualified	Qualified	Qualified	Dividends	Total Capital	Unrecap	Section 1202	Collectibles	Nondividend	Foreign	Cash	Noncash	Interest	Percentage	Change	
(Fund Name)		Symbol	(E)	(R)	(C)	Date	Date	Date	Per Share	(Prior Year)	(Next Year)	(Current Year)	Dividends	Capital Gain	Paid	(14+15+16)	Dividends	Income	Short-term	Foreign Tax	(18+19+20)	Gain Distr.	Gain	Gain	(28% Gain)	Distributions	Tax Paid	Liquidation Distr	Liquidation Distr	Dividends	in Column 30	(M) or (Y)
									(11+12+13)			(14+15+22+26+28+30)																				
General American Investors Company, Inc.																																
Common	368802104	GAM				11/16/2007	11/14/2007	12/27/2007	5.750000			5.750000	0.709475	0.000000		0.709475	0.700213			0.700213	5.040525											
Preferred	368802401	GAM PR B				3/7/2007	3/5/2007	3/26/2007	0.371875			0.371875	0.045885	0.000000		0.045885	0.045286			0.045286	0.325990											
Preferred	368802401	GAM PR B				6/7/2007	6/5/2007	6/25/2007	0.371875			0.371875	0.045885	0.000000		0.045885	0.045286			0.045286	0.325990											
Preferred	368802401	GAM PR B				9/7/2007	9/5/2007	9/24/2007	0.371875			0.371875	0.045885	0.000000		0.045885	0.045286			0.045286	0.325990											
Preferred	368802401	GAM PR B				12/7/2007	12/5/2007	12/24/2007	0.371875			0.371875	0.045885	0.000000		0.045885	0.045286			0.045286	0.325990											
									1.487500			1.487500	0.183540	0.000000		0.183540	0.181144			0.181144	1.303960											
Company Contact: Eugene S. Stark 212-916-8447; stark@gainv.com																																
Date: January 9, 2008																																
eId/TaxInfo/Tax2007/PrimaryLayout																																