For: General American Investors Company, Inc.

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Vice-President, Administration

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her Masters of Business Administration from Harvard Business School.

For Immediate Release

May 30, 2017

GENERAL AMERICAN INVESTORS COMPANY ROSE P. LYNCH APPOINTED TO BOARD OF DIRECTORS

NEW YORK – May 30 – The Board of Directors of General American Investors Company, Inc. (NYSE symbol – GAM), a closed-end investment company, reported that Rose P. Lynch, an experienced senior executive in the fashion, health and beauty care industries, has been appointed to the Board of Directors of the Company. Mr. Spencer Davidson, Chairman of the Company, commented, "We are pleased to welcome Ms. Lynch to our Board given her strategic marketing, operational and corporate board experience in the fashion and apparel industry as well as her engagement in numerous philanthropic endeavors." Ms. Lynch has held positions as President of Danskin, Inc., Chief Operating Officer of LeRoi Princeton, and Chief Merchandising Officer of Victoria's Secret fragrance division. Ms. Lynch currently serves on the Board of Directors of Steve Madden Ltd. and has previously served on the Boards of Harmony Group – LeRoi Princeton and Salant Corporation, among others. She is a graduate of Princeton University and received

General American Investors was founded in 1927, has been publicly traded since its inception and has been listed on the NYSE since 1930. The objective of the Company is long-term capital appreciation through investment in companies with above average growth potential. The Company has total net assets of approximately \$1.1 billion applicable to its 26.9 million shares of common stock outstanding. The aggregate liquidation value of the Company's preferred stock is \$190 million (NYSE symbol – GAM Pr B).

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