For: General American Investors Company, Inc.
                100 Park Avenue, New York, NY 10017

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GENERAL AMERICAN INVESTORS REPORTS
NET ASSETS AS OF SEPTEMBER 30, 2016

NEW YORK, -- Oct. 25 -- General American Investors Company, Inc., a closed-end investment company listed on the New York Stock Exchange (GAM), reported net assets applicable to the Company's common stock as of September 30, 2016 of $1,076,439,805 as compared with net assets applicable to its common stock of $1,068,028,205 at December 31, 2015. The value at September 30, 2016 included an increase in net assets resulting from operations for the nine month period of $54,867,516 and reductions of $43,629,046, representing the cost of 1,371,884 shares of the Company's common stock that were repurchased during the nine month period, and $2,826,870 for dividends and distributions paid to common stockholders.

Net asset value per share of common stock at September 30, 2016 was $39.98, as compared with $37.74 per share at December 31, 2015.

The third quarter report indicates that as of and for the nine months ended:

	9/30/16	9/30/15
Net Assets Applicable to Common Stock	$1,076,439,805	$1,080,883,111
Per Common Share	$39.98*	$37.48
Net Investment Income	$7,308,112	$9,640,985
Per Common Share	$0.27	$0.33
Net Gain (Loss) on Investments	$56,043,383	($78,365,005)
Per Common Share	$2.38	($2.33)
Dividends and Distributions to Preferred Stockholders	$8,483,979	$8,483,979
Per Common Share	$0.31	$0.29
Common Shares Outstanding	26,924,813	28,838,704

*   After dividends and distributions of $1.25 per share paid to common stockholders in the aggregate in December 2015 and February 2016.

For more current information concerning the Company's net asset value per common share and market price, please visit the Company's website at: www.generalamericaninvestors.com.