

For: General American Investors Company, Inc.
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For Immediate Release

GENERAL AMERICAN INVESTORS COMPANY

HENRY SCHIRMER APPOINTED TO BOARD OF DIRECTORS

NEW YORK – Oct. 16th – The Board of Directors of General American Investors Company, Inc., a closed-end investment company listed on the New York Stock Exchange (GAM), reported that Henry Schirmer, Senior Vice President and Chief Financial Officer of Unilever North America, has been appointed to the Board of Directors of the Company. Mr. Davidson, Chairman of the Company, commented, “We are pleased to welcome Mr. Schirmer to our Board in view of his broad international management, leadership and financial experience in the consumer goods industry and in the industrial sector.” Mr. Schirmer has held prior positions at Unilever operations in Germany, United Kingdom, the Netherlands, Austria and Switzerland and several other consumer and industrial organizations.

General American Investors was founded in 1927, has been publicly traded since its inception and has been listed on the NYSE since 1930. The objective of the Company is long-term capital appreciation through investment in companies with above average growth potential. The Company has total net assets of approximately \$1.1 billion applicable to its 28.6 million shares of common stock outstanding. The aggregate liquidation value of the Company’s preferred stock is \$190 million. Its preferred shares (symbol GAM Pr B) are also listed on the NYSE.