

For: General American Investors Company, Inc.
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For Immediate Release

**GENERAL AMERICAN INVESTORS COMPANY ANNOUNCES
ADOPTION OF ADVANCE NOTICE BY-LAW**

NEW YORK – July 1 – General American Investors Company, Inc. (“Company”), a closed-end investment company listed on the New York Stock Exchange (GAM), announced today that its Board of Directors has adopted an advance notice by-law effective June 30, 2015.

The advance notice by-law requires that not less than 120 days nor more than 150 days of advance notice be provided prior to the first anniversary date of the annual meeting of the preceding year to the Secretary of the Company for nominations of persons for election as directors of the Company and any other proposals by stockholders of record. In the event that the annual meeting is not scheduled to be held within a period that commences 30 days before and ends 30 days after the first anniversary date of the prior year’s annual meeting, such stockholder notice shall be given by the later of the close of business on the date 120 days prior to such annual meeting date or on the 10th day following the date such annual meeting date is first publicly announced or disclosed. The advance notice by-law also sets forth additional specific information that a shareholder of record must include in any notice in order for it to be valid and consistent with the requirements of the Company’s by-laws.

General American Investors was founded in 1927, has been publicly traded since its inception and has been listed on the NYSE since 1930. The objective of the Company is long-term capital appreciation through investment in companies with above average growth potential.

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