

For: General American Investors Company, Inc.
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For Immediate Release

**GENERAL AMERICAN INVESTORS FILES CERTIFIED SHAREHOLDER REPORT
FOR PERIOD ENDED JUNE 30, 2013**

NEW YORK, - Aug. 2 - General American Investors Company, Inc., a closed-end investment company listed on the New York Stock Exchange (GAM), filed with the U.S. Securities and Exchange Commission (SEC) its Certified Shareholder Report (Form N-CSR) for the six month period ended June 30, 2013. The Form N-CSR contains the Company's June 30, 2013 Semi-Annual Report and is available at the SEC's website: www.sec.gov and the Company's website: www.generalamericaninvestors.com. The Semi-Annual Report is expected to be mailed to stockholders shortly.

Financial Information

The Semi-Annual Report indicates that as of or for the six months ended:

	<u>6/30/13</u>	<u>6/30/12</u>
Net Assets Applicable to Common Stock	\$1,091,097,352	\$915,445,667
Net Assets Per Common Share	\$36.97*	\$31.95
Net Investment Income	\$3,776,744	\$2,467,142
Per Share	\$.13	\$.09
Net Gain on Investments	\$129,446,574	\$62,776,373
Per Share	\$4.35	\$2.28
Common Shares Outstanding	29,516,550	28,650,132

* After dividends and distributions of \$1.40 per share paid in December 2012 and \$0.60 per share paid in January 2013.

Securities Transactions and Positions

The Company reported that it made new commitments during the second quarter of 2013 in Ariad Pharmaceuticals, General Electric, Merck, Occidental Petroleum and Ultra Petroleum, and increased its holdings in ADT, Alpha Natural Resources, and Bond Street Holdings LLC, Class A.

The Company's position in ABB was eliminated, while reductions were made in the holdings of American Express, ASML Holding, Celgene, Cisco Systems, Diageo, Microsoft, Nelnet, PepsiCo, Platinum Underwriters and Waste Management. The largest stock holdings in the Company's portfolio at June 30, 2013 included: The TJX Companies, Inc., Costco Wholesale Corp., QUALCOMM Incorporated, Arch Capital Group, and Republic Services, Inc.

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