

For: General American Investors Company, Inc.
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For Immediate Release

**GENERAL AMERICAN INVESTORS FILES CERTIFIED SHAREHOLDER REPORT
FOR PERIOD ENDED JUNE 30, 2011**

NEW YORK, - Aug. 5 - General American Investors Company, Inc., a closed-end investment company listed on the New York Stock Exchange (GAM), filed with the U.S. Securities and Exchange Commission (SEC) its Certified Shareholder Report (Form N-CSR) for the six month period ended June 30, 2011. The Form N-CSR contains the Company's June 30, 2011 Semi-Annual Report and is available at the SEC's website: www.sec.gov and the Company's website: www.generalamericaninvestors.com. The Semi-Annual Report is expected to be mailed to stockholders shortly.

Financial Information

The Semi-Annual Report indicates that as of or for the six months ended:

	<u>6/30/11</u>	<u>6/30/10</u>
Net Assets Applicable to Common Stock	\$983,696,903	\$759,358,271
Net Assets Per Common Share	\$32.64*	\$25.12
Net Investment Gain	\$2,058,149	\$2,289,185
Per Share	\$.07	\$.08
Net Gain (Loss) on Investments	\$44,369,139	(\$72,426,093)
Per Share	\$1.50	(\$2.25)
Common Shares Outstanding	30,142,086	30,232,786

* After dividends and distributions of \$.43 per share paid in December 2010.

Securities Transactions and Positions

The Company reported that it made a new commitment during the second quarter of 2011 in Amgen. In addition, it increased its holdings in Alpha Natural Resources, JPMorgan Chase and Nelnet.

Positions in Fidelity National Financial and Transatlantic Holdings were eliminated, while reductions were made in the holdings of American Express, Arch Capital, CEMEX, Cephalon, Halliburton and The Travelers. The largest stock holdings in the Company's portfolio at June 30, 2011 included: The TJX Companies, Inc., Costco Wholesale Corp., QUALCOMM Incorporated, Weatherford International Ltd., and Apache Corporation.

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