

For: General American Investors Company, Inc.
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For Immediate Release

**GENERAL AMERICAN INVESTORS FILES CERTIFIED SHAREHOLDER REPORT
FOR PERIOD ENDED JUNE 30, 2007**

NEW YORK, -- Aug. 6 -- General American Investors Company, Inc., a closed-end investment company listed on the New York Stock Exchange (GAM), filed with the U.S. Securities and Exchange Commission (SEC) its Certified Shareholder Report (Form N-CSR) for the six month period ended June 30, 2007. The Form N-CSR contains the Company's June 30, 2007 Semi-Annual Report and is available at the SEC's website: www.sec.gov and the Company's website: www.generalamericaninvestors.com. The Semi-Annual Report is expected to be mailed to stockholders shortly.

Financial Information

The Semi-Annual Report indicates that as of or for the six months ended:

	<u>6/30/07</u>	<u>6/30/06</u>
Net Assets Applicable to Common Stock	\$1,319,084,730	\$1,130,643,127
Net Assets Per Common Share	\$45.14*	\$39.52
Net Investment Income	\$7,190,147	\$5,255,054
Per Share	\$.25	\$.18
Net Gain on Investments	\$132,675,458	\$18,606,561
Per Share	\$4.55	\$.69
Common Shares Outstanding	29,224,898	28,610,799

* After capital gain distribution of \$2.666048 per share and an income dividend of \$0.333952 per share paid in December 2006.

The Company also reported that it purchased 364,300 shares of its common stock in the open market at an average discount to net asset value of 10.3%. The board of directors has authorized repurchases of common shares when they are trading at a discount in excess of 8%.

Securities Transactions and Positions

The Company reported that it made new commitments during the second quarter of 2007 in Carpenter Technology, Dow Jones, Intermec, Nestle, Target, United Technologies and Waste Management. In addition, it increased its holdings in Bank of America, Dell, M&T Bank, QUALCOMM, Sprint Nextel, Textron and Wachovia during the second quarter.

Positions in American Tower, Cephalon, MedImmune, Pfizer, Rio Tinto and SunTrust Banks were eliminated, while reductions were made in the holdings of Allstate, Apache, Avaya, AXIS Capital Holdings, Costco, Dollar General, Everest Re, General Motors Nova Scotia Finance Company, Home Depot, Medtronic, MetLife, MFA Mortgage Investments, Microsoft, PartnerRe, Republic Services and Transatlantic Holdings.

The largest stock holdings in the Company's portfolio at June 30, 2007 included: CEMEX, Weatherford International, Talisman Energy, The TJX Companies and The Home Depot.

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